

Message Text

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44

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W
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R 101005Z DEC 76

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 978

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMEMBASSY MANILA

AMCONSUL HONG KONG

DEPT OF TREASURY

UNCLAS SEOUL 9787

E.O. 11652: N/A

TAGS: BENC, KS

SUBJECT: MAJOR PROJECT - ANTHRACITE AND FUEL OIL (BUNK C OIL)
POWER PLANT CONSTRUCTION

1. PROJECT DESCRIPTIO : KOREA ELECTRIC COMPANY (KECO), PLANS
TO INSTALL ONE 200 MW THERMAL POWER PLANT (SITE TO BE SELECTED
LATER) ON THE WEST COAST OF KOREA. THE PROJECT IS SCHEDULED
FOR CONSTRUCTION BEGINNING IN LATE 1978 WITH EXPECTED COMPLETION
IN 1982. THE PLANT DESIGN SHALL BE BASED ON A MIXED TYPE
BOILER BURNING BUNK C OIL AND ANTHRACITE (LOW CALORIE) COAL.

2. IMPLEMENTING OFFICE:

MR. PARK BYUNG-HO, CHIEF,
FOREIGN SUPPLY DEPARTMENT,
KOREA ELECTRIC COMPANY,
#5, 2-KA, NAMDAEMOON-RO, CHUNG-KU,
SEOUL, KOREA
CPO BOX: 740
CABLE: KELECCO SEOUL
TELEX: KELECCO K2487

3. COST AND FINANCING: TOTAL PROJECT COSTS ARE PRESENTLY
ESTIMATED AT DOLLARS 90 MILLION. FOREIGN EXCHANGE COSTS OF
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DOLLARS 54 MILLION WILL FINANCE THE IMPORT OF EQUIPMENT AND

EMPLOYMENT OF FOREIGN CONSULTANT SERVICES. ROKG HAS NOT YET ARRANGED FINANCING OF FOREIGN EXCHANGE COSTS ON THIS PROJECT. KOREAN ECONOMIC PLANNING BOARD (EPB) AND KECO OFFICIALS INDICATED THAT THE FOREIGN CURRENCY PORTION OF PROJECT COSTS WOULD BE OBTAINED IN LOANS FROM THE ASIAN DEVELOPMENT BANK (ADB).

4. EXPECTED BID DATES: UNKNOWN, DEPENDS ON AVAILABILITY OF THE FOREIGN EXCHANGE FINANCING.

5. POTENTIAL U.S. SALES: U.S. INVOLVEMENT COULD INCLUDE FOREIGN CONSULTANT SERVICES AND EQUIPMENT TO BE PURCHASED FOR THE SUBJECT PROJECT INCLUDING SALE OF THE TOTAL SYSTEMS (TURBINE-GENERATOR, BOILER, MAIN TRANSFORMER, CIRCUIT BREAKER, LARGE SIZE PUMP AND AUTOMATIC CONTROL AND INSTRUMENTATION) AMOUNTING TO APPROXIMATELY DOLLARS 54 MILLION.

6. POST COMMENTS: THE PROJECT IS LISTED AMONG LOAN PROJECTS PROPOSED FOR 1979 WHICH THE KOREAN ECONOMIC PLANNING BOARD PREPARED FOR AN ADB PROJECT IDENTIFICATION MISSION IN SEPTEMBER 1976. A FORMAL LOAN APPLICATION REQUEST HAS NOT YET BEEN FILED. THIS IS FIRST ALERT CABLE ON THIS PROJECT AND MORE INFORMATION WILL FOLLOW AS AVAILABLE.
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Margaret P. Grafeld
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